

<p style="text-align: center;">ECONOMICS 3334: INTERMEDIATE MACROECONOMICS FALL 2009</p>
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INSTRUCTOR: AMELIE B. CARLTON

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CLASS WEBSITE: www.ameliecarlton.com

CLASS ROOM: MCELHINNEY HALL ROOM 115

CLASS SECTION: 17514

CLASS TIME: Tuesday and Thursday 10-11:30AM

OFFICE: MCELHINNEY HALL ROOM 234

OFFICE HOURS: TUES 2-4:30PM

INTERMEDIATE MACRECONOMICS: LEARNING OUTCOMES

- Students will understand macroeconomic terms, concepts and methodology and use them to analyze the determination of important macroeconomic variables in the long run and short run.
- Students will be rigorously introduced to the determination of aggregate output, employment and income.
- Students will study the effects of inflation and causes of business cycles which determine economic growth. In addition, students will understand the impacts of monetary policy and effects of government taxation, spending and the national debt.

REQUIREMENTS FOR THIS COURSE:

1. **PREREQUISITE:** General quantitative training, which can be ECON 2305, or consent of the instructor.
2. **TEXT:** The required textbook for this course is Macroeconomics (1st Edition) by Charles I. Jones.
3. **RECOMMENDED:** The Study Guide prepared by David Gillette. Students are NOT required to buy the Study Guide, but the suggested Study Guide is a helpful tool for understanding the material covered.
4. **HOMEWORK ASSIGNMENTS:** You will have 3 homework assignments pertaining to previous material each worth 10% of your final grade. If the assignment is not turned in by the due date and time, then you will receive a zero for that particular assignment. Electronic submission of homework will be rejected. Only hard copies of homework turned in prior to class will be accepted. These copies of your homework must be in ink.
 - **Problem Set I: September 17th, 2009 in room M115 by 10:00am.**
 - **Problem Set II: October 1st, 2009 in room M115 by 10:00am.**
 - **Problem Set III: November 19th, 2009 in room M115 by 10:00am.**
5. **EXAMS:** There will be 2 exams consisting of a Midterm and a Final. There will be NO MAKE-UP EXAMS. If you miss an exam without notifying me of an emergency prior to the exam, then you will receive a zero for that exam.

NECESSARY ATTENDANCE DATES FOR THE EXAMS

- **Midterm Exam: October 8th, 2009 in room M115 from 10:00-11:30am.**
- **Final Exam: December 3rd, 2009 in room M115 from 10:00-11:30am.**

COURSE INFORMATION

COURSE EXPECTATIONS: This is an intermediate course in Macroeconomics which will expose you to very useful tools, including problem solving and analytical thinking. You will learn about how your personal choices affect the whole economy. This course is very different from any course that you have taken so far. Hence you are required to attend EVERY class that is scheduled. You are responsible for all of the material in the chapters covered in class, whether I specifically cover it or not. Lecture will also contain concurrent economic events which are not in your text; therefore it is unwise to miss any lecture.

CLASS ATTENDANCE: Poor attendance and/or excessive tardiness may result in your automatic withdrawal from the course. If you miss a class, you are expected to get the covered material from another student in the course. If you work and your job is such that you are unable to attend lectures, then you should not be enrolled in this course. I will not give any information over the phone or in response to emails that you would have known had you attended class or read the webpage/syllabus information.

HOMEWORK ASSIGNMENTS: During this course, to complete homework assignments, you will be required to answer written questions of an assigned problem set. Three problem sets will be assigned, worth 10% each, or a total of 30% of your final grade.

INCOMPLETES: An incomplete will only be given in emergency situations and will not be given for poor academic performance for any reason.

GRADES: Grades are NOT negotiable. However, if you believe your course grade was posted erroneously, by all means do contact me. In addition, there will be no extra credit projects for this course. However, extra credit points may be offered during lectures. The grades will be calculated as follows:

Requirement	Percentage of Course Grade
Problem Set I	10%
Problem Set II	10%
Problem Set III	10%
Midterm	30%
Final	40%

GRADING SCALE: The scale is as follows:

93-100 A	90-92 A-	
87-89 B+	83-86 B	80-82 B-
77-79 C+	73-76 C	70-72 C-
67-69 D+	63-66 D	60-62 D-
<60 F		

GENERAL CLASS INFORMATION: This is an intermediate course and the pace is quick. You should plan on attending all classes, taking good notes, and completing homework assignments on time to do well in this course. Ordinarily, I will go over problem sets the following class lecture. This course is likely to be more difficult than many of your other classes given the advanced material. It generally requires more studying than most, and you must strive for a solid understanding of the material. The course is, by nature, very comprehensive, and poor performance early on will lead to poor performance throughout the class. It is a good idea to study in pairs or groups. Make new friends and exchange phone numbers and names early in the fall semester.

PARTICIPATION: The most important thing is be prepared to boldly voice all your questions and doubts in class. I believe that every question you ask is interesting and integral to your learning process. So do not be shy thinking that your question is not smart enough. Often, I learn as much as the student during the course when students are engaged and contribute to class lectures.

WRITING DEVELOPMENT: I encourage all students to visit the UH Writing Center for assistance in developing your writing skills. This is an important part of your career development, and the Center is able to assist students in a variety of ways. Visit them at <http://www.uh.edu/writecen> to learn more.

LEGIBLE HANDWRITING: All of the exams and homework assignments for this course will require you to present your answers in written form in *ink*. If I am not able to clearly understand what is written then you will receive no credit for the particular section(s) that are illegible. Therefore I strongly recommend that you use print hand writing rather than cursive handwriting for exams. For homework assignments, I recommend typing the part of your answers that are written and then drawing by hand the necessary graphs.

LEGIBLE GRAPHS: Many of the exam and homework questions will require a graph using the two dimensional Cartesian (rectangular) coordinate system to correctly answer the question. Graphs that are not properly drawn will receive NO credit. Properly drawn graphs consist of:

1. Clearly labeled axis units.
2. Clearly labeled axis values.
3. Clearly labeled curves.

General Advice:

1. ***Ask me questions.***
2. ***Read the book. Read the book. Read the book.***
3. ***Take lecture notes.***

DATE	Week	LECTURE TOPIC	CHAPTER
Part 1: Preliminaries			
August 25-27 th	Week 1	Introduction to Macroeconomics	Chapter 1
September 1 st -3 rd	Week 2	Measuring the Macroeconomy	Chapter 2
Part 2: The Long Run			
September 8 th -10 th	Week 3	An Overview of Long-Run Economic Growth	Chapter 3
September 15 th -17 th	Week 4	A Model of Production	Chapter 4
<i>September 17th</i>	<i>Week 4 - Thursday</i>	<i>Problem Set #1 Due</i>	
September 22 nd -24 th	Week 5	The Labor Market, Wages, and Unemployment	Chapter 7
September 29 th -October 1 st	Week 6	Inflation	Chapter 8
<i>October 1st</i>	<i>Week 6 - Thursday</i>	<i>Problem Set #2 Due</i>	
<i>October 6th</i>	<i>Week 7- Tuesday</i>	<i>Review for Midterm</i>	
<i>October 8th</i>	<i>Week 7 - Thursday</i>	<i>Midterm – Covers Chapters 1,2,3,4,7,8</i>	
October 13 th	Week 8 - Tuesday	Review of Midterm	
Part 3: The Short Run			
October 13 th -15 th	Week 8	Introduction to the Short Run	Chapter 9
October 20 th -22 nd	Week 9	The IS Curve	Chapter 10
October 27 th -29 th	Week 10	Monetary Policy and the Phillips Curve	Chapter 11
November 3 rd -5 th	Week 11	Stabilization Policy and the AS/AD Framework	Chapter 12
Part 4: Applications			
November 10 th -12 th	Week 12	The Government and the Macroeconomy	Chapter 13
November 17 th -19 th	Week 13	International Trade	Chapter 14
<i>November 19th</i>	<i>Week 13-Thursday</i>	<i>Problem Set #3 Due</i>	
November 24 th	Week 14 - Tuesday	Exchange Rates and International Finance	Chapter 15
<i>December 1st</i>	<i>Tuesday</i>	<i>Review for Final</i>	
<i>December 3rd</i>	<i>Thursday</i>	<i>Final - Covers Chapters 9,10,11,12,13,14,15</i>	

****The schedule of lectures above is only preliminary and is subject to change****

